



BYLAW NO. 07-2020

TOWN OF VEGREVILLE

THIS BYLAW NO. 07-2020 OF THE TOWN OF VEGREVILLE, IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION AND TAX PENALTIES TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF VEGREVILLE FOR THE 2020 TAXATION YEAR.

WHEREAS the Town of Vegreville has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on December 16, 2019 and further amended on April 27, 2020; and

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the Town of Vegreville for 2020 total \$20,306,885 and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$10,996,071 and the balance of \$9,310,814 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

PROVINCIAL EDUCATION

	Alberta School Foundation Fund	Elk Island Catholic Separate Regional Division No. 41	2019 Over- levy	Net Requisition
Residential/Farmland	1,140,562	255,932	(49,295)	1,347,199
Non-Residential	657,009	101,205	(2,819)	755,395
	1,797,571	357,137	(52,114)	2,102,594
M.D. OF MINBURN FOUNDATION				105,831
PROVINCIAL ASSESSOR – DESIGNATED INDUSTRIAL PROPERTIES				1,937

WHEREAS the Council of the Town of Vegreville is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, RSA 2000, c M-26 ("Municipal Government Act"); and

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for municipal purposes is:

	ASSESSMENT
Residential/Farmland	487,243,320
Non-Residential Small Business	83,520,350
Non-Residential Other	134,883,710
Designated Industrial Properties	25,685,330
Machinery & Equipment	2,105,370
TOTAL ASSESSMENT	733,438,080

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for Alberta School Foundation Fund purposes is:

	ASSESSMENT
Residential/Farmland	398,500,890
Non-Residential	146,289,192
Designated Industrial Properties	25,685,330
Machinery & Equipment	2,105,370
Grants-in-Place of Taxes	46,975,199
*Total	619,555,981

WHEREAS the assessed value of all property in the Town of Vegreville as shown on the assessment roll for Elk Island Catholic Separate Regional Division No. 41:

	ASSESSMENT
Residential/Farmland	88,742,430
Non-Residential	25,139,669
Designated Industrial Properties	0
Machinery & Equipment	0
Grants-in-Place of Taxes	0
*Total	113,882,099
* A GRAND TOTAL ASSESSMENT AMOUNTING TO	733,438,080

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Vegreville in the Province of Alberta, enacts as follows:

1. This Bylaw may be cited as the **2020 Property Tax and Tax Penalty Bylaw**.
2. The Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Vegreville:

	TAX LEVY	ASSESSMENT	TAX RATE
MUNICIPAL (GENERAL)			
Residential/Farmland	\$ 3,826,705	487,243,320	7.8538
Non-residential small business	1,311,914	83,520,350	15.7077
Non-residential other, machinery and equipment and designated industrial properties	3,003,308	162,674,410	18.4621
TOTAL	\$ 8,141,927	733,438,080	
MUNICIPAL (POLICING SERVICES)			
Residential/Farmland	\$ 549,377	487,243,320	1.1275
Non-residential small business	188,343	83,520,350	2.2551
Non-residential other, machinery and equipment and designated industrial properties	431,167	162,674,410	2.6505
TOTAL	\$ 1,168,887	733,438,080	
ALBERTA SCHOOL FOUNDATION FUND			
Residential/Farmland	\$ 1,110,572	398,500,890	2.7649
Non-residential small business, non-residential other and designated industrial properties	645,236	171,974,522	3.8323
Machinery & Equipment	0	2,105,370	0
Grants-in-Place of Taxes	0	46,975,199	0
	\$ 1,755,808	619,555,981	
ELK ISLAND CATHOLIC SEPARATE REGIONAL DIVISION NO. 41			
Residential/Farmland	\$ 247,752	88,742,430	2.7649
Non-residential small business, non-residential other and designated industrial properties	99,034	25,139,669	3.8323
Machinery & Equipment	0	0	0
Grants-in-Place of Taxes	0	0	0
	\$ 346,786	113,882,099	
TOTAL	\$ 2,102,594	733,438,080	
M.D. OF MINBURN FOUNDATION	\$ 105,831	686,462,880	0.1542
PROVINCIAL ASSESSOR			
Designated Industrial Properties	\$ 1,937	25,685,330	0.0754

SUMMARY TAX RATES	Non-Residential		Non-Residential Other	Designated Industrial Properties	Machinery & Equipment	Grants-in-Place of Taxes
	Residential	Small Business				
Municipal (General)	7.8538	15.7077	18.4621	18.4621	18.4621	18.4621
Municipal (Policing Services)	1.1275	2.2551	2.6505	2.6505	2.6505	2.6505
M.D. Minburn Foundation	0.1542	0.1542	0.1542	0.1542	0.1542	0.0000
Provincial Assessor	0.0000	0.0000	0.0000	0.0754	0.0000	0.0000
	9.1355	18.1170	21.2668	21.3422	21.2668	21.1126
Education	2.7649	3.8323	3.8323	3.8323	0.0000	0.0000
TOTAL	11.9004	21.9493	25.0991	25.1745	21.2668	21.1126

3. (1) In this section, "education portion" means the amount of the levy for the Alberta School Foundation Fund and the Elk Island Catholic Separate Regional Division No. 41.
- (2) Except as provided in subsection (3), taxes for the current year are due and payable no later than June 30, 2020.
- (3) The education portion of non-residential taxes are due and payable no later than September 30, 2020.
4. The following penalties be set:
 - (a) 0% penalty on all current taxes remaining unpaid after June 30, 2020;
 - (b) 10% penalty on all current taxes remaining unpaid after September 30, 2020; and
 - (c) 15% penalty on all taxes remaining unpaid after December 31, 2020.
5. This Bylaw shall take effect on the date of third and final reading.
6. **REPEAL**
Bylaw 12-2019 is hereby repealed.

READ for a first time this 27th Day of April, 2020 A.D.

READ for a second time this 27th Day of April, 2020 A.D.

UNANIMOUS CONSENT RECEIVED FOR THIRD AND FINAL READING

READ for a third time this 27th Day of April, 2020 A.D.


TIM MACPHEE, Mayor


CLIFF CRAIG CLGM, Town Manager